

**MINUTES**  
**RSU 13 FINANCE COMMITTEE MEETING**  
**THURSDAY – NOVEMBER 13, 2014**  
**McLAIN SCHOOL**  
**4:00PM**

<b>Committee</b>	<b>Committee &amp; Admin. Liaison</b>	<b>Committee or Visitors</b>
<input checked="" type="checkbox"/> Don Robishaw, Chair	<input checked="" type="checkbox"/> Tess Kilgour	<input checked="" type="checkbox"/> Debbie Fitzpatrick, RHR
<input type="checkbox"/> Sally Carleton	<input checked="" type="checkbox"/> Pete Orne, Admin Liaison	<input type="checkbox"/>
<input checked="" type="checkbox"/> Christine Curtis	<input type="checkbox"/> John McDonald	<input type="checkbox"/>
<input checked="" type="checkbox"/> Sherm Hoyt	<input checked="" type="checkbox"/> Steve Roberts	<input type="checkbox"/>
<b>Time IN: 3:50PM</b>	<b>Time OUT: 5:45PM</b>	
<b>Discussion</b>		<b>Results / Follow Up</b>
1. Sign Warrants		Don and others reviewed and signed.
2. Review Finance Reports		Reports were handed out and due to extended discussion regarding Audit (#3), questions and concerns will be addressed through future communication.
3. Update on Audit		<p>Ms. Fitzpatrick and Pete gave overview of audit, the process and status. Number were not discussed, but there have been no surprises since earlier discussions. Audit will be finalized by year end with an opportunity to make any adjustments that the Board wishes prior to the completion.</p> <p>A discussion about the role of an auditor, as opposed to an accounting consultant was discussed as was potential fraud in the district.</p>
4. Review of Debt and Lease Purchase Status		An updated list will be presented at the next meeting

5. Update on Food Service	Financials for the first 4 months (2 actual school months). To date, there are no surprises.
6. Other	none
7. Adjourn	Meeting was adjourned at 5:45. Next meeting, Dec 11 <sup>th</sup> at 4PM.